

Tech Company Survey

April 2003

- ***Who are the survivors of the tech wreck?***
- ***Who are making profits and who are still making losses?***

Of the 52 tech companies in this survey:

- 33 show losses for the 6 months ending Dec 02.
- Only 19 profitable companies (including Jumbo Corp).
- Jumbo Corp has the lowest market capitalization (\$4mil) of any of the 19 profitable companies with market caps ranging from \$5mil to \$214mil.
- Jumbo Corp has a lower market cap than 23 of the 33 companies that reported losses at Dec 02.

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Jumbo Corporation Ltd (ASX:JUM)

- Has developed software and systems for online retailing.
- After 3 years of development costs, the company has successfully commercialized its technology and has begun to show profits.
- 4 straight quarters of positive cash flow.
- The company has tight costs controls and a strong management team that has been with the company for 8 years.
- Strong Revenue Growth (2001: 151%, 2002: 123%)
- Recently acquired an interest in an online casino with strong retailing synergies and potential full year profits of \$1.65 mil.

Results:

Revenue for 6 months ending Dec 2002:	\$1.38 mil
Profit for 6 months ending Dec 2002:	\$24,000
Share Price at 11 April 2003:	2.4c
Market Capitalization at 11 April 2003:	\$4 mil

Trends:

6 month period to:	Dec-00	Dec-01	Dec-02
Revenue	\$246,000	\$621,000	\$1,384,000
Cost of Sales	\$11,000	\$221,000	\$807,000
Net Operating Costs	\$674,000	\$667,000	\$547,000
Total Profit	(\$439,000)	(\$267,000)	\$30,000
Consolidated Profit (Loss)	(\$378,000)	(\$223,000)	\$24,000

Corporate Details:

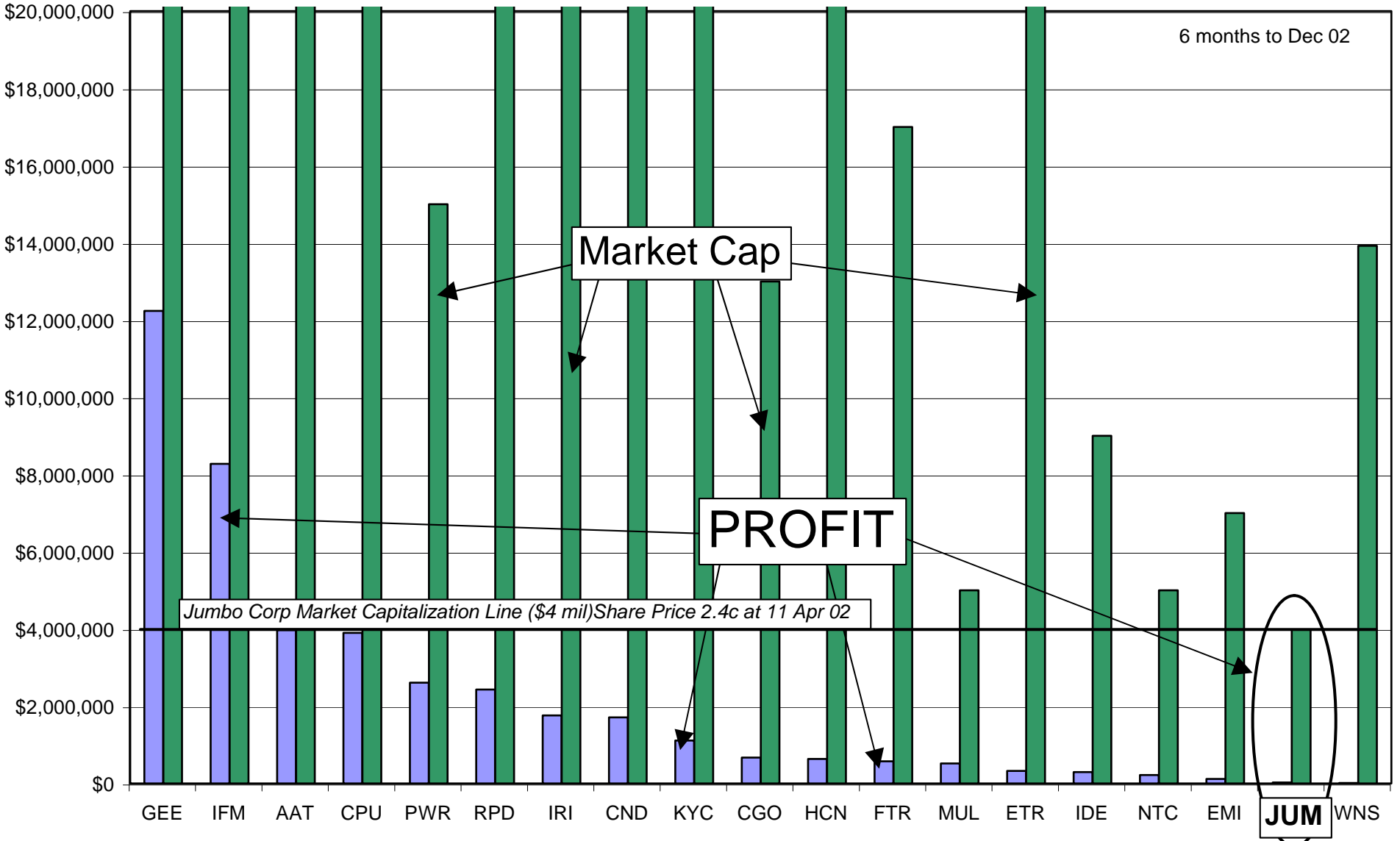
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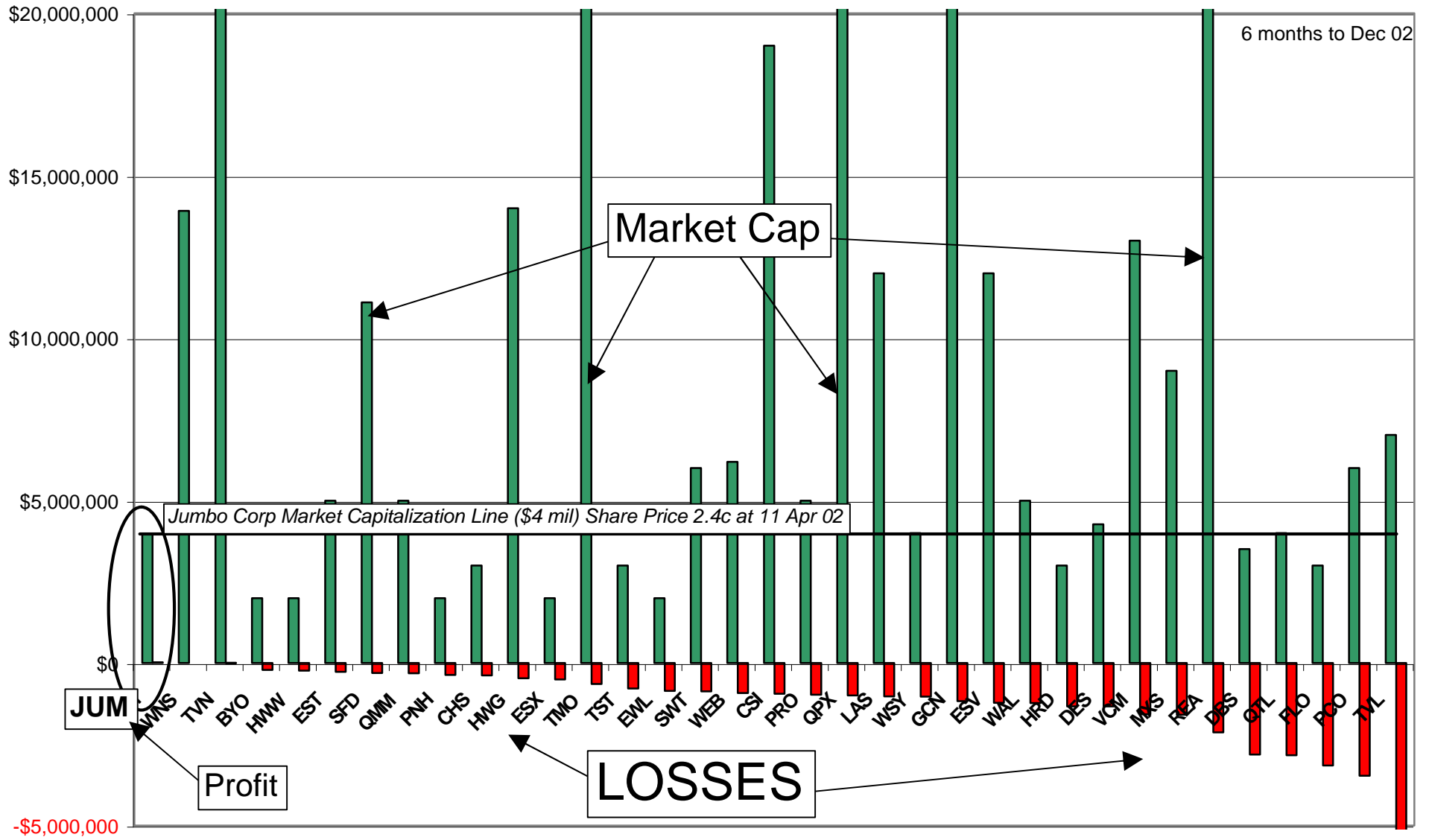
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ASX	Name	Profit 6 mo to Dec 02	Market Cap
GEE	GES International	\$12,238,000	\$214,000,000
IFM	Infomedia	\$8,274,000	\$266,000,000
AAT	Autron Corporation	\$3,971,000	\$113,000,000
CPU	ComputerShare	\$3,902,000	\$794,000,000
PWR	Powerlan	\$2,610,000	\$15,000,000
RPD	RPData	\$2,432,000	\$36,975,000
IRI	Integrated Research	\$1,764,000	\$28,000,000
CND	Candle Australia	\$1,710,000	\$35,000,000
KYC	Keycorp	\$1,114,000	\$107,000,000
CGO	CPT Global	\$672,000	\$13,000,000
HCN	Health Com	\$636,000	\$30,000,000
FTR	E-investors	\$572,000	\$17,000,000
MUL	Multimedia	\$518,000	\$5,000,000
ETR	E*trade	\$324,000	\$34,000,000
IDE	Ideas International	\$294,724	\$9,000,000
NTC	Net Comm	\$218,000	\$5,000,000
EMI	Emitch	\$119,000	\$7,000,000
JUM	Jumbo Corporation	\$24,000	\$3,978,365
WNS	World.net	\$4,000	\$13,920,000
TVN	TVSN	-\$3,883	\$33,000,000
BYO	Beyond Online	-\$208,000	\$2,000,000
HWW	HWW	-\$233,000	\$2,000,000
EST	Estar	-\$271,000	\$5,000,000
SFD	Sanford	-\$308,000	\$11,100,000
QMM	Q Multimedum	-\$311,000	\$5,000,000
PNH	Pineapplehead	-\$364,000	\$2,000,000
CHS	Chaos Group	-\$380,000	\$3,000,000
HWG	Hostworks	-\$466,000	\$14,000,000
ESX	eSec	-\$505,000	\$2,000,000
TMO	Tomato Tech	-\$644,000	\$62,100,000
TST	Trysoft	-\$780,000	\$3,000,000
EWL	Entertainment World	-\$853,995	\$2,000,000
SWT	Swiftel	-\$868,000	\$6,000,000
WEB	Webjet	-\$918,000	\$6,195,800
CSI	Concept Systems	-\$945,000	\$19,000,000
PRO	Prophecy	-\$972,000	\$5,000,000
QPX	QPSX	-\$996,459	\$51,000,000
LAS	Lasseters Corp	-\$1,022,000	\$12,000,000
WSY	Webspy Ltd	-\$1,033,000	\$4,000,000
GCN	GO Connect	-\$1,173,579	\$25,000,000
ESV	eServ	-\$1,219,000	\$12,000,000
WAL	Wavenet	-\$1,233,000	\$5,000,000
HRD	HarvestRoad	-\$1,331,000	\$3,000,000
DES	Destra	-\$1,332,000	\$4,272,835
VCM	VeCommerce	-\$1,571,000	\$13,000,000
MXS	Maxis Corporation	-\$1,590,427	\$9,000,000
REA	Realestate.com.au	-\$2,135,000	\$23,000,000
DBS	Dark Blue Sea	-\$2,813,000	\$3,510,758
QTL	Quadtel	-\$2,833,000	\$4,000,000
FLO	Flowcom	-\$3,148,000	\$3,000,000
PCO	Pracom	-\$3,465,000	\$6,000,000
TVL	Travel.com.au	-\$5,837,000	\$7,020,000

DISCLAIMER: While all care is taken to prepare this analysis, no guarantees are made in respect to the accuracy of the data and the reader is advised to check the data.