



Manaccom Corporation Limited

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MYOB and Manaccom sign agreement



Ready for the new financial year, leading software distributor, Manaccom, has today scored a major coup by signing a distribution deal with MYOB in a move that will see MYOB's award-winning business management software become even more readily available throughout Australia.

Manaccom managing director Ian Mackay said the MYOB distribution deal, which involves selected retailers, will be a welcome addition to Manaccom's growing range of dedicated business products, which are all designed to help small to medium-sized enterprises run more successfully.

"Like MYOB, Manaccom is a long-established Australian-based IT company with a track record of helping businesses, especially when it comes to relieving the administrative burden, so they can get on with the job," Mr Mackay said.

"It's all about providing business solutions. MYOB specialises in accounting, payroll, tax and retail POS solutions, and this will complement Manaccom's growing suite of business products, including our recently launched MiniMint, which provides businesses with a portable payment solution – even allowing mobile phones to process credit card payments."

Mr Mackay said the MYOB agreement will further broaden Manaccom's diverse product range base, which also features many Internet security, entertainment and educational titles.

COMPANY SNAPSHOT	
ASX Code:	MNL
Shares on Issue:	43 mil
Options on Issue:	3 mil
Share price (9 July 2009)	27c
Market Cap:	\$12 mil
FY 2008 NPAT	\$2.73 mil
FY 2008 EBITDA	\$2.86 mil
PE (FY 2008 NPAT)	4.2
PE (FY 2008 EBITDA)	4.0
Projected share price based on FY 2008 NPAT \$2.73 mil	
PE of 7.5	47c
PE of 10	63c
PE of 15	95c
EPS (FY08 NPAT)	6.3c
Dividend per share	1.0c



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The MYOB distribution agreement comes hot on the heels of Manaccomm being awarded 'Software Supplier of the Year' at last month's Dergi Retailer Awards, featuring some of Australia's largest national retailers, including Harvey Norman and Domayne.

MYOB has business management solutions for both Microsoft and Apple Mac OS X operating systems.

- MYOB JustInvoices
- MYOB Premier
- MYOB RetailReady
- MYOB BusinessBasics
- MYOB FirstEdge
- MYOB RetailManager
- MYOB Accounting
- MYOB AccountEdge
- MYOB RetailHospitality
- MYOB Accounting Plus
- MYOB RetailBasics

About Manaccomm

Manaccomm reported a record half year Net Profit after tax of \$1.0 million for the half year ending December 31, 2008 and paid a fully franked 0.5c half year dividend.

Manaccomm also reported a record full year Net Profit after tax of \$2.73 million for the full year ending June 30, 2008 and paid a fully franked 1.0c full year dividend.

Manaccomm Corporation Limited is the amalgam of two successful businesses.

1. Online Division. This business is involved in the online sales of Australian lottery tickets from www.ozlotteries.com and from a number of outlets in Pacific countries such as Fiji, Samoa and Norfolk Island. The business is the exclusive online agent for NSW Lotteries in a 5 year deal extending until 2013.
2. Distribution and Software Publishing. This business was acquired in 2007 and it publishes and markets popular software titles through large retailers and independent resellers in Australia and New Zealand. Key retail relationships include Harvey Norman, Officeworks and JB Hi-Fi. Products include McAfee Internet Security, Net Nanny and Zone Alarm.



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About MYOB

MYOB is an international provider of business solutions that liberate business owners and accountants from the burden of day to day administration, empowering them to achieve business success. MYOB develops and delivers award-winning software, services and support for more than 700,000 businesses and accounting practices in the Asia-Pacific region.

For more information visit the MYOB website at www.myob.com.au

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For further Information:

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