



Manaccom Corporation Limited

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ASX RELEASE – Thursday, 18 September 2008

Manaccom purchases software distribution business



Leading Australian IT and e-commerce company Manaccom Corporation Limited (ASX:MNL) today announced the acquisition of former software distributor, Intellitron, for an undisclosed sum.

Intellitron was based in Brisbane and operated nationally, with a focus on Queensland sales. It closed its doors earlier this month.

Ian Mackay, Manaccom Deputy Chairman, said: “Many of Intellitron’s former resellers were indirectly purchasing from our range of products. This purchase will enable us to expand our offering to those customers.”

Manaccom distributes leading products such as Trend Micro Internet Security, Acronis True Image, Compare Office, Zone Alarm and Net Nanny and hundreds of other titles.

“We have commenced negotiations with a number of Intellitron’s former suppliers to add selected products to our range,” Mr Mackay added.

COMPANY SNAPSHOT

ASX Code:	MNL
Shares on Issue:	43 mil
Options on Issue:	3 mil
Share price (18 Sept 2008)	23c
Market Cap:	\$10 mil
FY 2008 NPAT	\$2.73 mil
FY 2008 EBITDA	\$2.86 mil
PE (FY 2008 NPAT)	3.7
PE (FY 2008 EBITDA)	3.5
Projected share price based on FY 2008 NPAT \$2.73 mil	
PE of 7.5	47c
PE of 10	63c
PE of 15	95c
EPS (FY08 NPAT)	6.3c
Dividend per share	1.0c



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About Manaccomm

Manaccomm recently reported a record Net Profit After Tax of \$2.73 million and a maiden fully franked dividend of 1c per share. Manaccomm Corporation Limited is the amalgam of two successful businesses plus two emerging new ventures.

1. Distribution and Software Publishing. This business was acquired in 2007 and it publishes and markets popular software titles through large retailers and independent resellers in Australia and New Zealand. Key retail relationships include Harvey Norman, Dick Smith, Officeworks, JB Hi-Fi, Big W, and Noel Leeming. Products include Trend Micro Internet Security, Net Nanny and Zone Alarm. Full technical support on all products is provided through an in-house call centre.

2. Online Division. This business was acquired in 2005 and is involved in the online sale of Australian lottery tickets from www.ozlotteries.com and from a number of outlets in Pacific countries such as Fiji, Samoa and Norfolk Island. Key relationships include Tattersalls' and NSW Lotteries Corporation.

To ensure continued growth and to remain at the forefront of the IT industry, Manaccomm has two emerging ventures.

1. Sellerbyte. This division markets software online on behalf of developers. Sellerbyte also develops web based applications to simplify the use of the internet by business - the flagship product (www.2large2email.com) allows for large files to be shared worldwide.

2. Jumbo Interactive. This division is involved in internet advertising and online traffic management. The division operates the popular www.jumborewards.com website.

For further information:

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